



wires & fabriks

The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata-700 001

WIRES AND FABRIKS (S. A.) LIMITED
7, CHITTARANJAN AVENUE, KOLKATA-700 072, INDIA
Phone : 91-33-4012 4012 • Fax : 91-33-2237-2721
E-mail : wfc@wirefabrik.com
Website : www.wirefabrik.com

AN ISO 9001 - 2008 COMPANY

CIN : L29265WB1957PLC023379

PAPER MACHINE CLOTHING PAPER MAKING CHEMICALS

28.05.2019

Scrip Code: BSE-507817, CSE-10033008

Dear Sir,

Sub: Outcome of the Board Meeting:

- (1) **Audited Financial Results for the Quarter and Year ended 31st March, 2019, pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.**
- (2) **Recommendation of Dividend, pursuant to Regulation 43 of SEBI (LODR) Regulations, 2015.**

Pursuant to regulation 33 read with regulation 30(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached the Audited Financial Results of the Company along with the Assets & Liabilities Statement for the Quarter and Year ended 31st March, 2019 as approved by the Board of Directors in its Meeting held on 28th May, 2019, along with Declaration and the Statutory Auditor's Report for the said period.

Further, pursuant to regulation 43 read with regulation 30(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would also like to inform that, the Board has also recommended a Dividend of 6% (Rs. 0.60) on the fully paid - up Equity Shares of Rs. 10 each of the Company, subject to the approval of the Shareholders in the forthcoming Annual General Meeting of the Company.

Thanking you,

Yours' faithfully,

For **WIRES AND FABRIKS (S.A.) LIMITED**

Abhishek Upadhyaya

Abhishek Upadhyaya
Company Secretary

Encl: a/a

cc: DCS-CRD
Corporate Relationship Dept.
The Bombay Stock Exchange Limited
1st Floor, New Trading Ring
Rotunda Building
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai - 400 001

we take quality seriously

WORKS:INDUSTRIAL AREA, JHOTWARA, JAIPUR-302012•PHONE:(91) 0141-2341722•FAX:(91) 0141-2340689•E-Mail:info@wirefabrik.com



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Dear Sir,

Sub: Declaration with respect to audit report with unmodified opinion for the quarter and financial year ended 31st March, 2019

Pursuant to second proviso to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby declared that the Auditor of the Company has expressed an unmodified opinion on the Audited Financial Results of the Company for the quarter and year ended 31st March, 2019.

Request you take note of the above.

Thanking you,

Yours' faithfully,

For **WIRES AND FABRIKS (S.A.) LIMITED**

Abhishek Upadhyaya

Abhishek Upadhyaya
Company Secretary

Encl: a/a

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Independent Auditor's Report on Financial Results of the company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To

**The Board of Director
Wires & Fabriks (S.A.) Limited
Kolkata**

We have audited the accompanying statement of financial results of Wires & Fabriks (S.A.) Limited (the Company'), for the year ended 31st March,2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/IAC/6212016 dated 5th July, 2016. Attention is drawn to the fact that the figures for the quarter ended 31st March 2019 are the balancing figures between audited figures in respect of the full financial year and the year to date figures up to the end of the third quarter of the current financial year. These financial results are based on the financial statements for the year ended 31st March 2019 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act,2013 ("the Act") and published year to date figures up to the end of the third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting, specified under Section 133 of the Act, and SEBI Circular No. CIR/CFD/FAC 16212016 dated 5 July 2016, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of the financial statements for the year ended 31 March 2019 and our review of financial results for the nine months period ended 31 December 2018.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, the financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016 in this regard; and
- (ii) give a true and fair view of the net profit (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the act for the year ended 31st March 2019.

For S K Agrawal and Co.
Chartered Accountants
Firm registration No.-306033E



(Signature)
CA. Vivek Agarwal

(Partner)

Membership No.: 301571

Place: Kolkata
Date: 28th May 2019

WIRES & FABRIKS (S.A.) LIMITED

Regd. Off. 7, C. R. Avenue, Kolkata -700 072

E-mail : ig@wirefabrik.com, CIN : L29265WB1957PLC023379

(Rs. In Lacs)

Statement of Standalone audited Financial Results for the quarter and year ended 31st March, 2019

Particulars	Quarter Ended			Year Ended	
	31.03.19	31.12.18	31.03.18	31.03.19	31.03.18
	Audited	Unaudited	Audited	Audited	Audited
1 Revenue from operations	2869.56	2711.47	2883.57	10566.17	10472.73
2 Other income	14.44	6.69	6.26	24.87	15.85
3 Total Income (1+2)	2884.00	2718.16	2889.83	10591.04	10488.58
4 Expenses					
(a) Cost of materials consumed	650.53	689.43	882.29	2892.26	3095.74
(b) Purchase of stock-in-trade	52.86	72.60	89.77	265.01	434.48
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	101.51	175.59	44.34	237.93	-54.92
(d) Employee benefits expenses	511.11	524.14	430.51	2039.26	1866.46
(e) Finance costs	41.84	40.05	97.46	165.66	251.41
(f) Depreciation & amortisation expenses	261.02	253.14	276.70	1016.76	995.49
(g) Excise duty	-	-	-	-	192.61
(h) Other Expenditure	1161.36	915.72	1076.40	3799.58	3690.07
Total expenses (4)	2780.23	2670.67	2897.47	10416.46	10471.34
5 Profit/ (Loss) before exceptional items & tax (3-4)	103.77	47.49	-7.64	174.58	17.24
6 Exceptional Items	-	-	-	-	-
7 Profit/ (loss) before tax (5-6)	103.77	47.49	-7.64	174.58	17.24
8 Tax Expenses					
(a) Current tax	56.21	30.85	-1.81	123.96	-3.39
(b) Deferred tax	-26.60	-2.41	-54.48	-76.50	-63.31
9 Profit / (loss) for the period (7-8)	74.16	19.05	48.65	127.12	83.94
10 Other comprehensive income (Net)	5.92	-	15.31	5.92	15.22
11 Total comprehensive income for the period (9+10) (comprising profit/ (loss) and other comprehensive income for the period)	80.08	19.05	63.96	133.04	99.16
12 Paid-up equity share capital (face value Rs.10/- per share)	305.63	305.63	305.63	305.63	305.63
13 Reserves (excluding Revaluation Reserve)				4018.02	3907.08
14 Earning per share (not annualised, In Rs.):					
(a) Basic	2.43	0.62	1.59	4.16	2.75
(b) Diluted	2.43	0.62	1.59	4.16	2.75

Notes:

- 1 The above results were reviewed by the Audit Committee & thereafter approved by the Board of Directors in their meetings held on 28th May, 2019.
- 2 Goods and Services Tax (GST) has been implemented with effect from 1st July, 2017. Consequently, Central Excise, Value Added Tax(VAT), Service tax etc. have been replaced by GST. GST, VAT, Services Tax etc. are not included in Revenue from Operations. However, excise duty was included in Revenue from Operations till 30th June, 2017. Hence, reported revenue for the period upto 30th June, 2017 are not comparable with those thereafter.
- 3 The company has adopted Ind AS 115 Revenue from contracts with customers, mandatory for reporting period beginning on and after 1st April, 2018 and there is no significant impact on the company's financial results on its adoption.
- 4 The Board of Directors have recommended dividend of Rs.0.60 per share on the equity shares of Rs. 10/- each for the year ended 31st March, 2019 subject to the approval of members in their ensuing Annual General Meeting.
- 5 Previous year/ quarter figures have been re-arranged/ re-grouped wherever considered necessary.

Place : Jaipur
Date : 28.05.2019

for Wires & Fabriks (S.A.) Ltd.


M. Khaitan (Managing Director)

Paper Machine Clothing * Paper Making Chemicals



Statement of Assets and Liabilities as per Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

(Rs. In Lacs)

Particulars	As at 31.03.2019	As at 31.03.2018
A. ASSETS		
Non Current Assets		
a) Property, Plant and Equipment	4382.48	5368.55
b) Capital Work-in-progress	433.85	42.64
c) Intangible Assets	32.01	48.13
d) Financial Assets:		
(i) Investments	-	-
(ii) Loans	27.18	27.41
(iii) Other Financial Assets	9.00	9.50
e) Other Non Current Assets	220.86	47.90
Total Non Current Assets	5105.38	5544.13
Current Assets		
a) Inventories	1504.82	1936.80
b) Financial Assets:		
(i) Trade Receivables	3070.87	3544.40
(ii) Cash and Cash Equivalents	18.87	275.53
(iii) Other Bank Balances	128.64	14.46
(iv) Other Financial Assets	21.71	13.20
c) Current Tax Assets (Net)	-	10.35
d) Other Current Assets	474.31	478.91
Total Current Assets	5219.22	6273.65
TOTAL - ASSETS	10324.60	11817.78
B. EQUITY AND LIABILITIES		
Equity		
a) Equity Share capital	305.63	305.63
b) Other Equity	4018.01	3907.08
Equity	4323.64	4212.71
Non Current Liabilities		
a) Financial Liabilities		
(i) Borrowing	2386.28	2963.56
b) Provisions	77.74	67.91
c) Deferred Tax Liabilities (net)	387.14	397.01
d) Other Non Current Liabilities	327.23	354.95
Total Non Current Liabilities	3178.39	3783.43
Current Liabilities		
a) Financial Liabilities		
(i) Borrowings	443.59	1147.89
(ii) Trade Payables	587.99	1009.96
(iii) Other Financial Liabilities	780.56	666.88
b) Current Tax Liabilities (Net)	17.81	-
c) Other Current Liabilities	600.45	596.22
d) Provisions	392.17	400.69
Total Current liabilities	2822.57	3821.64
TOTAL - EQUITY AND LIABILITIES	10324.60	11817.78

Place: Jaipur
Dated: 28.05.2019



for Wires & Fabriks (S.A.) Ltd.

M. Khaitan (Managing Director)